

Press Release

For Immediate Release

CHEMOIL APPOINTS VICE PRESIDENT FOR GLOBAL ADMINISTRATION AND HUMAN RESOURCES

Singapore, February 14, 2011 – SGX Mainboard-listed Chemoil (SGX-ST: CHEL.SI) has appointed Ms Michele Swanson as its Vice President of Administration and Human Resources. In this global role, Ms Swanson will have the oversight responsibility for all corporate and administrative matters affecting Chemoil's personnel, including but not limited to employment, compensation, policy and procedures and HRMS development.

Mr Tom Reilly, Chief Executive Officer said: "Michele has over 30 years experience in the petroleum industry and she is a natural fit for Chemoil's ambition to quickly grow the company's business worldwide. We envision the company to be actively exploring various new business development in the medium term, as well as making inroads into other strategic initiatives in the long run, and Michele's appointment will definitely facilitate these growth plans ahead."

Prior to joining Chemoil on January 15, 2011, Michele has held senior level positions in Marine Fuel and Lubricant marketing, human relations, administration, and management in Texaco, Fuel and Marine Marketing and Chevron. Michele's depth of experience in all aspects of the marine business will be invaluable in the future growth and development of Chemoil.

END

About Chemoil

As one of the marine fuel industry's leading suppliers, Chemoil delivers energy through controlling all key stages of the marine fuel supply chain, providing exceptional value to its customers and maximizing profitability by converting expenses to assets - acquiring, developing and controlling physical infrastructure within the supply chain. It has integrated operations in Los Angeles, New York, Houston, Singapore, Panama, United Arab Emirates, India and the Amsterdam-Rotterdam-Antwerp (ARA) region. Its affiliated companies include IPC (USA), Galaxy, Burando, GPSChemoil, ChemoilAdani and OceanConnect Marine. Established in 1981, Chemoil continually challenges industry practices and provides leadership through its progressive and innovative approach to delivering energy. It has been at the forefront of supplying cleaner fuels to meet customer demands in light of changing legislation to protect the environment. Chemoil was listed on the Main Board of Singapore Exchange Securities Trading Limited (SGX-ST) on December 14, 2006. In 2009, the company delivered over 15 million tons of fuel. More information on Chemoil is available at www.chemoil.com.

Forward Looking Statements

This press release may contain forward looking statements relating to Chemoil's performance that are based on management's current expectations, estimates and projections about the oil, chemicals and other energy-related industries. Actual future performance, outcomes and results may differ materially from those expressed in forward looking statements as a result of a number of risks, uncertainties, assumptions and other factors, some of which are beyond Chemoil's control and are difficult to predict. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, Chemoil undertakes no obligation to update publicly any forward looking statements, whether as a result of new information, future events or otherwise. Representative examples of other factors that may impact the forward looking statements include (without limitation) general industry, international economic and political conditions, crude oil prices, refining margins, competition from other companies, the competitiveness of alternate energy sources or product substitutes, shifts in customer demands, customers and partners, changes in operating expenses, including all other unpredictable or unknown factors not discussed in this press release, which could also have material adverse effects on forward looking statements contained in this release as well as other statements made by Chemoil.

For all enquiries, please contact:

Global Energy / Shipping Media Relations

PR@chemoil.com

Global Financial / Business Media Relations

IR@chemoil.com